Explanation of variances – pro forma

Name of smaller authority: Benington Parish Council

County area (local councils and Herts

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	48,636	49,903				required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	21,663	21,663	0	0.00%	NO		
3 Total Other Receipts	835	533		36.17%	YES	No VAT Claim made in year. Last year £620	
4 Staff Costs	6,600	7,094	494	7.48%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,601	14,552	-49	0.34%	NO		
7 Balances Carried Forward	49,933	50,453				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	49,903	50,453				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	65,288	65,288	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable